

# Loan Application Form

Branch Code :

Introducer Code :



**PARAMA Nidhi Ltd.**

U65990WB2019PLN234022

**The Means to Fulfil Your Wishes**

Member ID :

(For Official Use Only)

**Regd. Office** DhantalaBazar, Dhantala, Nadia, W.B. 741202 (Beside Dhantala Police Station)

**Website:** [www.parama.in](http://www.parama.in) **E-mail:** [info@parama.in](mailto:info@parama.in) **Contact No:** [+91 9883243100](tel:+919883243100)

To,  
The Manager,  
Parama Nidhi Limited  
Dear Sir/Madam,

I am hereby desiring to apply for a loan in your company. I am giving my full particulars below and annexed required documents along with forms.

Photo

## 1- Loan Details

A. Date of apply

B. Loan Amount

In words

## C. Type of Loans

(I) Personal Loan- Business Loan  Loan Against Deposit  Other Loan

(II) Loan Against Property- Home Loan  Agriculture Loan  Property Loan

Flat Loan  Project Loan  Shop Loan

(III) Gold Loan  (IV) Silver Loan

## D. Purpose of Loan

Business  Education  Marriage

Sale Purchase  Debt  Other

## 2- Personal Details

Name of the applicant

Father/Husband Name

Residential status-

Own  Rented  Company provided  Mortgage  with joint family

## 2. (A). Correspondence Address

House No.  Apartment / Building Name

Road / Street / Lane  Landmark

City / Village  P.S.

Post  District

State  Country  Pin

Phone With STD Code  Fax No.

Mobile  Email ID

Continue 2



## Declaration:

I/We and that all the particulars and information given in the application form true, correct and complete and that they shall from the basis of any loan, Parama Nidhi Limited may decide to grant me/us.

- I/We undertaking inform Parama Nidhi Limited regarding change in my/our occupation/employment/residential address and to provide any other information that the Parama Nidhi Limited require.
- I/We confirm that I/We do not avail any other credit-facilities with any bank/finance company other than mentioned above. I/We confirm that if I/We avail any credit-facility from any bank/financial company in future, I/We furnish details to Parama Nidhi Limited immediately. Funds will not be used speculative purpose, I/We confirm.
- I/We also understand that the sanction of the loan is subject to execution of documents as per Parama Nidhi Limited requirements. I/We agree that Parama Nidhi Limited has to right to make any enquiries regarding me as that think fit.
- In view of above it is requested that kindly sanction loan after due verification of me and my guarantor records by your verification officer (legal)/authorised officials.
- Minimum loan amount will be ₹ 1000 and maximum ₹ 10,00,00,000 in case of personal loan & property loan etc.
- Interest will be charged at rate of 4% to 36% p.a. (Flat).
- Repayment of loan will be on monthly/weekly/daily instalment basis alongwith flat interest.
- Tenure of loan repayment will be minimum one month and maximum twenty years.
- Loan would provide to government employee working at all place in India.
- Loan would provide Central/State Govt. department expect employee of few departments.
- If the loss is repaid before the stipulated period the discount would be provided in interest.
- File charge and expenditure regarding property verification, mortgage deed verification & registration, guarantee deed registration, guarantor verification, etc. will be borne by the applicant.
- After considering all the facts and conditions of the loan application, applicant will be intimated in due course of time regarding after later of loan by the Parama Nidhi Limited.
- After submitting all papers and completing all formalities as Parama Nidhi Limited's requirement by the applicant Parama Nidhi Limited will disburse the loan after verification through cash, cheque or bank draft.
- Agent's responsibility will be to work as a mediator till the loan is approved and collect all the papers related to loan, guarantor's papers etc. and submit the same to Parama Nidhi Limited. Moreover, the agent has no author for disbursing the loan to any applicant.
- If the applicant is unable to submit necessary spares (related to loan), guarantee bond (to be prepared by the guarantor) with in the stipulated period of time, papers found false or incomplete, guarantor or guarantor's H.O.D./salary in-charge refuse the official undertaking then Parama Nidhi Limited will assume that the applicant has failed to fulfil all formalities of Parama Nidhi Limited. In this circumstances, Parama Nidhi Limited will have a total right to reject the loan case of this particular applicant.
- In the event of rejected loan case, the applicant has no right to ask/claim for the refund of deposited processing fees etc. (processing fees etc. are non-refundable to applicant).
- I/We (applicant/s) have read the loan application form and understand each and every facts and conditions in my/our full conscious, without any pressure and without taking any type of alcoholic/intoxicated. Hence, I/We do accept the written conditions of application form as the application form carries only the primary conditions related to loan. So, any other conditions applicable related to loan after verification will be acceptable to me/us.
- Processing fee will be accepted through cash or bank draft only.
- Any disputes that will arise under the jurisdiction of Ranaghat civil court only.

Signature/Thumb Impression

Date         Place

## DECLARATION

I hereby declare that-

- 1) I am in need of Loan and had requested company for the same;
- 2) I shall abide by all the applicable rules & regulations of the company including amendment from time to time regarding Loan Terms and Conditions, Documentation rules, Penal Provisions, Late fees, Administrative Charges etc.;
- 3) I had read and been told about all the rules and regulations for accepting Loan & Regarding complete formalities, Legal repercussions and related information existing in the company which is clear to me;
- 4) Apart from the securities provided as per forms, I had also provided cheques (post-dated) 3 nos vide ch.no. 1) \_\_\_\_\_ 2) \_\_\_\_\_ 3) \_\_\_\_\_ of Bank \_\_\_\_\_, IFSC Code \_\_\_\_\_ which is for the purpose of recovery / my instruction and/or legal action in case of default. I had signed the correct signature which is there in Bank of the respective account. I further declare that a) I will not change the signature in the bank b) I will not bounce the cheques and c) I will never inform/complain regarding missing of the above-mentioned cheque. For the same I am legally bound;
- 5) I had understood the rules and other modularities in my understandable language;
- 6) That the security provided is on this present day is bonafide and I am the undisputed owner of the asset / property mortgaged. In case of any default / problem regarding ownership of the asset / property I am legally bound to immediately provide the compensation with penalty, interest, administration cost, Legal expenses and all other incidental cost & loss as determined by the company which is acceptable by me without condition;
- 7) I understand that Nidhi company is run as per the Nidhi Rules published in the official gazette of the Government of India;
- 8) That I am legally responsible for all the truth of information & documentation provided in the Form;
- 9) That I had read / understood and aware of the rules and regulations for lodging complaint and redressal of queries and issues;
- 10) That in any case I will follow the procedures of the Company for the redressal of any grievance including the Complaint hierarchy and /or any other applicable procedure;
- 11) That I will not complaint / take any group public / political / legal steps on the Company without following the procedures of redressal of queries in documentation/any other mode as per the applicable rules of the company, else it will not be legally acceptable in court;
- 12) I will not at any time create any rumour / say bad things about the company or do anything which will affect the goodwill of the company adversely. In such cases, I will be liable for legal action and for the compensation of any such loss/expenses cost which is/may be incurred by the company;
- 13) I further understand that company is always there to help me;

I hereby declare that the details furnished above are true and correct to the best of my / our knowledge and belief & I undertake to inform you of any change therein immediately. In case any of the above information is should be false or untrue or misleading or misrepresenting, I am / We are aware that I/We may be held liable for it.

All the contents of the form is read / understood in front of below witness and the witness also listen / read / understood the matters in the forms and in front of the witness only the applicant agrees to become member and do the further documentation.

(SIGNATURE OF WITNESS)

(SIGNATURE OF LOANEE)

Name:

Name:

Father's Name:

Father's Name:

Address:

Address:

Mobile No.:

Mobile No.:

## INSTRUCTIONS

### A. Important Point

- 1) Self-attested copy of PAN card is mandatory for all clients
- 2) Copies of all the documents submitted by the applicant should be self-attested and accompanied by original for verification. In case the original of documents is not produced for verification, its then the copies should be properly attested by entities authorised for attesting the document, as per the list mention under.
- 3) If any proof of identity or address is in a foreign language, then translation into English is required.
- 4) Name & address of the application mention on the loan form should match with the documentary proof submitted.
- 5) If correspondence and permanent address are different then proofs for both have to be submitted.
- 6) Sole proprietor must make the application in his individual name & capacity.

### B. Proof of Identity (POI): List of documents admissible as Proof of Identity:

- 1) PAN card with photograph. This is a mandatory requirement for all applicant expect those who are specifically exempt from obtaining PAN
- 2) Unique Identification Number (UID) Aadhar / Passport / Voter ID Card / Driving Licence.
- 3) Identity Card / document with applicant's Photo issued by any of the following central / State Government and its department Statutory / Regulatory Authorities public sector Undertaking Scheduled commercial Bank, Public Financial Institutions, College Affiliated to Universities Professional Bodies such as ICAI/ICSI, Bar council etc. to their members and credit cards.

### C. Proof of Address (POA): List of documents admissible as proof of address (Documents having an expiry date should be valid on the date of submission)

- 1) Passport / Voter Identity Card / Ration Card Registered Lease or Sale Agreement of resident / Driving Licence / Flat Maintenance Bill / Insurance Copy.
- 2) Utility Bill like Telephone Bill (Only Land line) Electricity bill or gas bill Not more than 3 months old.
- 3) Bank account statement / Pass Book not more than 3 Months old.
- 4) Proof of Address issued by any of the following bank Manager of scheduled commercial Bank / Multi National Foreign Bank / Gazetted officer / Notary public / Elected representatives to the Legislative Assembly or Parliament Documents issued by any government or Statutory Authority.
- 5) Identity Card / document with address issued by any of the following: Central / State Government and its departments, Statutory / Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges Affiliated to Universities and professional bodies such as ICAI, ICSI, Bar Council etc. to their Members.
- 6) The proof of Address in the name of spouse may be accepted.

### D. List of people authorised to attest the documents:

1. Notary Public, Gazetted Officer, Manager of Scheduled commercial / Cooperative Bank of Multinational Foreign Bank (Name, Designation & Seal should be affix on the copy).
- List of Documents Provided & Security provided (self-signed & verified with originals)

- 1)
- 2)
- 3)
- 4)

Employee Sign (verifier) & Code

(Signature of Loanee & contact no.)